

Message Text

UNCLASSIFIED POSS DUPE

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62

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 COME-00 INT-05 CIAE-00 DODE-00

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FM AMCONSUL VANCOUVER

TO SECSTATE WASHDC 2066

INFO AMCONSUL CALGARY

AMEMBASSY OTTAWA

UNCLAS VANCOUVER 388

E.O. 11652: NA

TAGS: ENRG, EALR, CA

SUBJ: PLANS FOR NEW COAL DEVELOPMENT IN SOUTHEASTERN
BRITISH COLUMBIA

LOCAL PRESS REPORTS EUROPEAN CONTROLLED VANCOUVER
MINING COMPANY ANNOUNCED PLANS TO ACQUIRE HALF INTEREST IN
WEARY CREEK COAL DEPOSITS IN SOUTHEASTERN BC AND SPEND
DLRS 200 MILLION FOR DEVELOPMENT. COMPANY, ELCO MINING LIMITED,

OWNED BY CONSORTIUM OF EUROPEAN STEEL MILLS, HAS ALREADY BEGUN
PRELIMINARY EXPLORATION AND WILL MAKE FINAL DECISION ON
DEVELOPMENT IN 1978. OPEN PIT PRODUCTION COULD BEGIN 1981
PRODUCING 112 MILLION TONS COKING COAL OVER 28 YEARS.
SUBSTANTIAL PART OF PRODUCTION WILL BE EXPORTED TO EUROPE.
PROJECT LOCATED ON ELK RIVER 50 MILES NORTH OF SPARWOOD, BC,
100 MILES NORTH OF US BORDER. REMAINING HALF OF DEPOSITS TO
BE RETAINED BY SCURRY RAINBOW OIL COMPANY OF CALGARY.

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Message Attributes

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Disposition History: n/a
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